COUNTY PROFILE

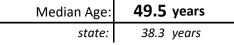
Lake Co.

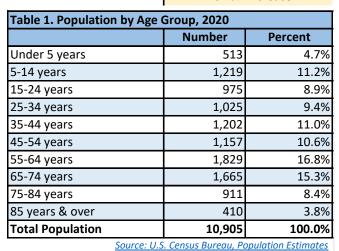
Lake Co. is a part of Economic Development Region 3, which is located in the Northeast Planning Region.

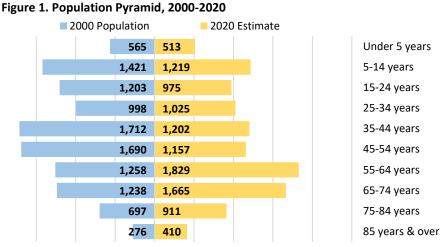
POPULATION CHARACTERISTICS

Lake Co.'s population increased this decade, ranking as the 47th fastest growing of the 87 counties in the state from 2010 to 2020. It is now the 66th largest in the state. Lake Co.'s population has an older median age than the state and a larger percentage of people aged 65 years and older. The population is aging, especially as the Baby Boom generation moves through the population pyramid (see Figure 1).









Lake Co. suffered a negative natural increase - more deaths than births from 2010 to 2019, but also experienced net in-migration - meaning more people moved in than moved out. In addition to domestic in-migration, Lake Co. welcomed net international in-migration - gaining new Minnesotans from foreign countries (see Table 2).

Table 2. Components of Population Change, 2010-2019								
	Total		April 1, 2010 to July 1, 2019					
	Population	Natural	Vital E	Vital Events Net Migration				
	Change	Increase	Births	Deaths	Total	International	Domestic	
Lake Co.	-221	-327	985	1,312	116	63	53	
State of Minnesota	335,705	250,488	637,356	386,868	88,161	114,414	-26,253	

Source: U.S. Census Bureau, Population Estimates Program

■ Northern America

Figure 2. Place of Birth for the Foreign Born Population,

Compared to the state, Lake Co. has a smaller percentage of foreign-born residents. From 2010 to 2019, Lake Co. saw a decrease in the number of foreign-born residents, though it was slower than the statewide increase.

Table 3. Place of Birth for the Foreign Born	Lake	e Co.	010-2019	Minnesota		
Population, 2019	Number	Percent	Number	Percent	Percent	Change
Foreign-born Population	151	1.4%	-49	-24.5%	8.5%	28.9%
Europe	38	25.2%	-4	-9.5%	9.9%	4.5%
Asia	56	37.1%	0	0.0%	37.5%	30.3%
Africa	4	2.6%	-2	-33.3%	25.5%	72.0%
Oceania	2	1.3%	2	#DIV/0!	0.5%	37.2%
Americas:	51	33.8%	-45	-46.9%	26.6%	10.0%
Latin America	25	16.6%	-45	-64.3%	24.1%	12.2%
Northern America	26	17.2%	0	0.0%	2.5%	-7.7%

2019

□ Europe
□ Asia
□ Africa
□ Oceania
□ Strice
□ Latin America

17%

37%
□ Latin America

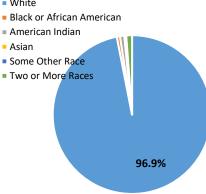
Source: U.S. Census Bureau, 2015-2019 American Community Survey

Lake Co.'s population was becoming more racially diverse over time. Since 2000, the county's white population declined, but the number of people of other races increased (see Table 4).

Figure 3. Population by Race, 2019



- Asian



		Lake Co.	Minnesota		
Table 4. Race and Hispanic Origin, 2019	Number	Percent	Change from 2000-2019	Percent	Change from 2000-2019
Total	10,560	100.0%	-4.5%	100.0%	13.1%
White	10,234	96.9%	-5.6%	82.8%	4.7%
Black or African American	68	0.6%	518.2%	6.4%	107.6%
American Indian or Alaska Native	92	0.9%	19.5%	1.0%	5.5%
Asian or Other Pac. Islanders	33	0.3%	57.1%	4.9%	87.8%
Some Other Race	9	0.1%	-43.8%	1.9%	58.1%
Two or More Races	124	1.2%	27.8%	3.0%	99.9%
Hispanic or Latino origin	151	1.4%	139.7%	5.4%	108.9%

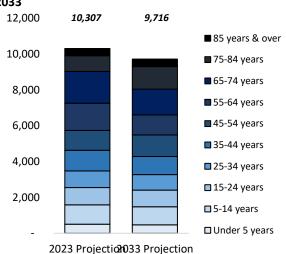
Source: U.S. Census Bureau, 2015-2019 American Community Survey

POPULATION PROJECTIONS

According to the Minnesota State Demographic Center, Lake Co.'s population is expected to decline from 2023 to 2033, with a rate of change that is slower than the projected statewide growth rate (5.6%). Despite the decline, the number of people aged 65 years and older is expected to increase over the next decade (see Figure 4 and Table 5).

Table 5. Population Projections by Age Group, 2023-2033 2033 Numeric 2023 Percent Lake Co. **Projection Projection** Change Change **Under 5 years** 506 466 -40 -7.9% 5-14 years 1,084 1,014 -70 -6.5% 15-24 years 956 931 -25 -2.6% 930 25-34 years 864 -66 -7.1% 35-44 years 1,151 1,005 -146 -12.7% 1,202 45-54 years 1,109 93 8.4% 55-64 years 1.521 1.116 -405 -26.6% 65-74 years 1,772 1,444 -328 -18.5% 42.9% 75-84 years 877 1,253 376 85 years & over 401 421 20 5.0% **Total Population** -591 10,307 9,716 -5.7%

Figure 4. Projections by Age Group, 2023-



Source: Minnesota State Demographic Center

EDUCATIONAL ATTAINMENT

Lake Co. has a higher percentage of adults (18 years & over) with at least a high school diploma than the state (92.4%), and a lower percentage of people with at least some college experience. Lake Co. also has a higher percentage of people with an Associate's degree and a lower percentage of people with a Bachelor's degree or higher.

Percentage of the adult population (18 years & over) with at least a high school diploma:

93.8%

state:

9% 6% 18% 32% 62.3% 67.1% 14% 21%

Figure 5. Educational Attainment, 2019

■ Less than high school

☐ High school graduate (incl. equiv.)

■ Some college, no degree

Associate's degree

■ Bachelor's degree

■ Advanced degree

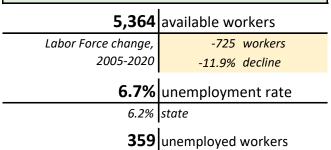
Associate's Degree: 14.1% Bachelor's Degree: 18.4% Advanced Degree: 8.5%

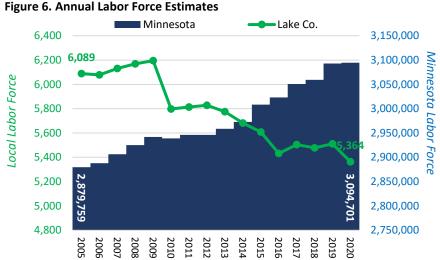
College-educated:

Source: U.S. Census Bureau, 2015-2019 American Community Survey

LABOR FORCE TRENDS

At 6.7%, Lake Co. had a higher unemployment rate than the state in 2020. Due to the pandemic recession Lake Co.'s unemployment rate increased compared to 3.7% in 2019, but was lower than the 8.3% rate posted in 2010. The number of unemployed workers actively seeking work in Lake Co. increased over the past year, and is down compared to 2010.





Source: DEED Local Area Unemployment Statistics

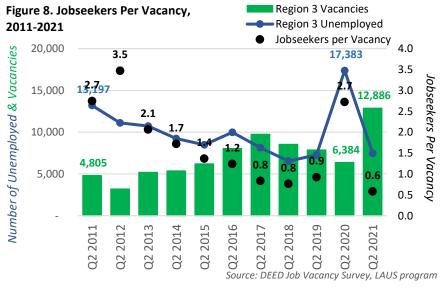
Labor force growth has slowed in recent years. After experiencing a net gain of 85 workers each year from 1990 to 2000, Lake Co. averaged an annual loss of -13.4 fewer workers from 2000 to 2010, and most recently a loss of -43.4 fewer workers since 2010 (see Figure 7). Moving forward, Lake Co. is expected to see a labor force decline from 2023 to 2033 (see Table 6).

Figure 7. Annual Change in Labor Force, 1990-2020 400 Average of 85 Average of -13 Average of -43 new workers per year fewer workers per year fewer workers per year Year-Over-Year Change in Available Workers 300 200 100 0 -100 -200 -300 -400 -500 2011-2014 2011-2010 A 2010-2010 D LO CO 2009-2010 D LO CO 2008-200 Surce 2018-201% 2013-201 1990-1991 1992-1993 2000-2001 2005-2006 2015-201 2016-201 1991-1992 1993-1994 1994-1995 2001-2002 2002-2003 2003-2004 2004-2005 2006-2007 2007-2008 2014-201 2019-2020 1995-1996 1996-1997 1997-1998 1998-1999 1999-2000

Table 6. Labor Force	Labor Force Projection				
Projections, 2023-2033	2023	2033			
16 to 24 years	545	533			
25 to 54 years	2,768	2,656			
55 to 64 years	942	691			
65 years & over	336	311			
Total Labor Force	4,591	4,192			

Source: Minnesota State Demographic Center

The labor market had grown extremely tight in recent years, with less than 1 jobseeker per vacancy until the pandemic recession intervened in early 2020 and the number of unemployed workers spiked. However, by the second quarter of 2021, job vacancies in Northeast reached new highs, quickly bringing back challenges in finding new workers (see Figure 8).

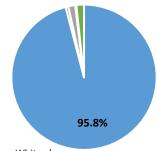


LABOR FORCE CHARACTERISTICS

Lake Co. had a lower labor force participation rate than the state. The labor force in Lake Co. is less racially diverse than the state (where 84.8% of workers are white alone), but is becoming more diverse over time.

		Lake Co.		Minnesota		Lake Co.	
	In Labor Force (available workers)	Labor Force Partic. Rate	Unemp. Rate	Labor Force Partic. Rate	Unemp. Rate	Male	Female
Total Labor Force	4,986	56.1%	3.4%	69.7%	3.6%	2,697	2,286
16 to 19 years	216	60.8%	13.9%	53.2%	11.0%	105	111
20 to 24 years	289	67.4%	0.7%	84.6%	6.0%	219	70
25 to 44 years	1,907	88.9%	2.0%	88.8%	3.2%	995	912
45 to 54 years	1,100	82.8%	2.1%	87.6%	2.7%	582	518
55 to 64 years	1,183	61.9%	4.7%	73.0%	2.8%	620	563
65 to 74 years	214	14.7%	9.3%	27.9%	2.2%	138	76
75 years & over	74	5.9%	0.0%	6.6%	2.4%	38	36
Employment Characteristics by Race & Hispanic Origin						Figure 9. La	abor Force by
White alone	4,777	55.7%	3.4%	69.3%	3.0%	Race, 2019)
Black or African American	30	48.4%	0.0%	71.3%	8.8%		
American Indian & Alaska Native	77	85.6%	7.8%	58.9%	12.6%		
Asian or Other Pac. Islanders	4	12.1%	0.0%	71.2%	4.3%		
Some Other Race	8	100.0%	0.0%	77.7%	6.1%		\\
Two or More Races	84	71.2%	0.0%	73.6%	7.4%		
Hispanic or Latino	115	77.7%	0.0%	76.5%	6.1%		
Employment Characteristics by Disabi	lity						
With Any Disability	314	42.5%	7.6%	53.0%	8.6%		95.8%
Employment Characteristics by Educa	tional Attainment						
Population, 25 to 64 years	4,190	77.8%	2.8%	84.5%	3.0%	White a	
Less than H.S. Diploma	170	70.2%	4.7%	66.3%	4.2%		African American
H.S. Diploma or Equivalent	986	68.4%	0.0%	78.5%	2.6%		n Indian & Alaska Na
Some College or Assoc. Degree	1,717	78.3%	2.6%	85.3%	3.0%		Other Pac. Islanders
Bachelor's Degree or Higher	1,314	87.1%	1.9%	90.0%	1.7%	Some O	ther Race

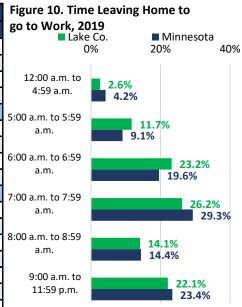
Source: 2015-2019 American Community Survey, 5-Year Estimates



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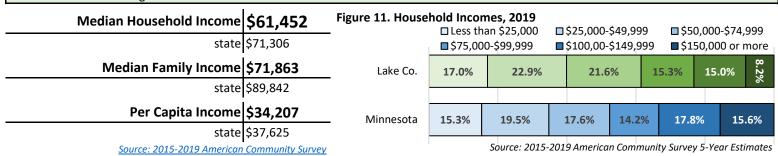
A larger percentage of workers in Lake Co. worked in the same county in which they live compared to the state. Lake Co. also had a shorter average commute time than the state.

	Lake C	Co.	Minne	esota
Table 8. Commuting Characteristics, 2019	Number	Percent	Number	Percent
Worked in state of residence	4,637	99.7%	2,837,697	97.6%
Worked in county of residence	3,460	74.4%	1,846,247	63.5%
Worked out of county of residence	1,177	25.3%	991,449	34.1%
Worked outside state of residence	14	0.3%	69,779	2.4%
MEANS OF TRANSPORTATION TO WORK				
Car, truck, or van	3,981	85.6%	2,506,244	86.2%
Public transportation (excl. taxicab)	33	0.7%	101,762	3.5%
Other method (walk, bike, taxi, etc.)	302	6.5%	125,021	4.3%
Worked at home	335	7.2%	171,541	5.9%
TRAVEL TIME TO WORK				
Less than 10 minutes	1,521	32.7%	456,474	15.7%
10 to 19 minutes	1,307	28.1%	872,243	30.0%
20 to 29 minutes	386	8.3%	645,460	22.2%
30 to 44 minutes	753	16.2%	575,680	19.8%
45 to 59 minutes	400	8.6%	194,801	6.7%
60 or more minutes	284	6.1%	162,819	5.6%
Mean travel time to work (minutes)	21.2	minutes	23.7	minutes



INCOMES, COST OF LIVING, & HOUSING

Lake Co. had a lower median household income than the state, and a higher percentage of households with incomes below \$50,000. Overall, Lake Co. had the 29th highest median household income of the 87 counties in the state.



Lake Co. also had a lower cost of living than the state, with a required hourly wage of \$14.08 for a single person living alone to meet a basic needs cost of living, and an hourly wage requirement of \$15.46 for a typical family with 2 adults and 1 child (see Table 9).

Table 9. Basic Needs Cost of Living Estimates, 2020									
	Single Yearly	Hourly Wage			N	onthly Co	sts		
Single Adult, 0 children	Cost of Living		Child Care	Food	Health Care	Housing	Trans- portation	Other	Taxes
Lake Co.	\$29,295	\$14.08	\$0	\$351	\$163	\$586	\$752	\$256	\$333
State of Minnesota	\$32,964	\$15.85	\$0	\$355	\$153	\$832	\$704	\$325	\$378
Typical Family: 2 Adults (1	Family Yearly	Hourly Wage			N	onthly Co	sts		
working full-time, 1 part-	Cost of Living	, ,	Child Care	Food	Health	Housing	Trans-	Other	Taxes
time), 1 child	Cost of Living	Required	Cilia Care	FOOU	Care	Housing	portation	Other	Taxes
Lake Co.	\$48,242	\$15.46	\$246	\$801	\$519	\$778	\$878	\$432	\$366
State of Minnesota	\$58,800	\$18.85	\$546	\$810	\$549	\$1,069	\$819	\$515	\$592

Lake Co. had a lower median house value than the state, having the 31st highest value of the 87 counties in 2019. Lake Co.'s housing stock was older than the state's, with a lower percentage of units built since 2000 (see Figure 12).

Table 10. Estimated Value of Owner-	Lake Co.		Minnesota
occupied Housing Units, 2019	Total	Percent	Percent
Total	4,259	100.0%	100.0%
Less than \$50,000	112	2.6%	4.6%
\$50,000 to \$99,999	732	17.2%	7.8%
\$100,000 to \$149,999	724	17.0%	12.3%
\$150,000 to \$199,999	832	19.5%	17.9%
\$200,000 to \$299,999	1,001	23.5%	28.1%
\$300,000 to \$499,999	480	11.3%	21.5%
\$500,000 or more	378	8.9%	7.9%
Median (dollars)	\$174,7		\$223,900

Source: 2015-2019 American Community Survey, 5-Year Estimates

30% 0% 10% 20% Lake Co. Minnesota 2010 or later 14.2% 2000 to 2009 14.1% 21.4% 1980 to 1999 26.3% 22.6% 1960 to 1979 24.4% 24.7% 1940 to 1959 14.6% 1939 or earlier 16.2%

Figure 13. Housing Costs as a

Percentage of Income, 2019

30.5%

11.0%

Median monthly owner costs, owner-occupied units with a mortgage state \$1,580

Percentage of households with a mortgage spending 30% or more of their income on housing costs 17.6%

Figure 12. Year Structure Built, 2019

Median monthly rent costs \$662

Percentage of renters spending 30% or more of their household income on rent

state 4<u>5.1</u>%

Less than 20% 25.0% to 29.9% 20% to 24.9%

40.7% 44.1%

■ 35% or more

5.6%

14.2%

30.0% to 34.9%

mortgage

rent

9.5%.9%

Source: 2015-2019 American Community Survey, 5-Year Estimates

OCCUPATIONS

At \$20.49 in 2021, wages were lower in Region 3 than the state. Overall, Region 3 had the 6th highest median hourly wage level of the 13 economic development regions in the state. Wages were highest for management occupations (\$41.59) and lowest for food preparation and serving related jobs (\$12.76) (see Table 11).

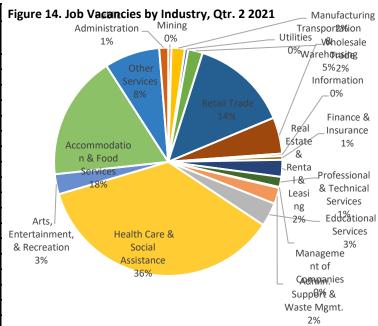
Table 11. Occupational Employment & Wage Statistics, 20	Table 11. Occupational Employment & Wage Statistics, 2021								
		Regio	n 3		Stat	te of Minnes	sota		
Occupational Group	Median Hourly Wage	Estimated Regional Jobs	Share of Total Jobs	Regional Location Quotient	Median Hourly Wage	State-wide Jobs	Share of Total Jobs		
Total, All Occupations	\$20.49	132,720	100.0%	1.0	\$23.00	2,708,760	100.0%		
Management	\$41.59	6,390	4.8%	0.8	\$54.22	164,530	6.1%		
Business & Financial Operations	\$30.19	5,690	4.3%	0.6	\$35.24	179,670	6.6%		
Computer & Mathematical	\$34.80	1,810	1.4%	0.4	\$44.89	98,240	3.6%		
Architecture & Engineering	\$36.20	2,370	1.8%	0.9	\$38.90	54,880	2.0%		
Life, Physical & Social Science	\$31.15	1,510	1.1%	1.2	\$35.48	26,120	1.0%		
Community & Social Service	\$21.66	4,520	3.4%	1.7	\$24.21	55,630	2.1%		
Legal	\$32.93	560	0.4%	0.6	\$41.02	19,760	0.7%		
Education, Training & Library	\$23.73	7,590	5.7%	1.0	\$24.64	159,060	5.9%		
Arts, Design, Entertainment & Media	\$18.85	1,350	1.0%	0.8	\$25.72	36,260	1.3%		
Healthcare Practitioners & Technical	\$32.03	11,580	8.7%	1.3	\$36.90	188,210	6.9%		
Healthcare Support	\$15.08	9,870	7.4%	1.3	\$15.52	157,140	5.8%		
Protective Service	\$25.78	3,040	2.3%	1.5	\$24.18	42,520	1.6%		
Food Preparation & Serving Related	\$12.76	11,760	8.9%	1.2	\$13.34	195,120	7.2%		
Building, Grounds Cleaning & Maint.	\$15.16	4,280	3.2%	1.2	\$16.14	74,550	2.8%		
Personal Care & Service	\$14.79	2,620	2.0%	1.0	\$14.57	51,660	1.9%		
Sales & Related	\$14.34	12,400	9.3%	1.0	\$16.83	250,430	9.2%		
Office & Administrative Support	\$19.01	15,820	11.9%	1.0	\$20.93	338,050	12.5%		
Farming, Fishing & Forestry	\$22.44	280	0.2%	1.4	\$18.14	4,230	0.2%		
Construction & Extraction	\$29.17	7,150	5.4%	1.4	\$29.84	102,390	3.8%		
Installation, Maintenance & Repair	\$26.99	6,880	5.2%	1.4	\$25.45	98,840	3.6%		
Production	\$20.45	6,780	5.1%	0.7	\$19.82	202,240	7.5%		
Transportation & Material Moving	\$19.32	8,440	6.4%	0.8	\$18.83	209,210	7.7%		

Source: DEED Occupational Employment & Wage Statistics, Qtr. 1 2021

JOB VACANCY SURVEY

Lake Co. is a part of the Northeast planning region. There were 12886 job vacancies posted by employers in the 2nd Quarter of 2021, indicating extensive opportunity in the region, with openings across several occupations and industries (see Figure 14).

Table 12. Northeast Job Vacancy Survey Re	esults, Qtr. 2 202	21
	Number of	
Occupational Group	Vacancies	Wage Offer
Total, All Occupations	12,886	\$14.20
Management	243	•
Business & Financial Operations	348	\$20.14
Computer & Mathematical	207	
Architecture & Engineering	114	,
Life, Physical & Social Sciences	78	•
Community & Social Service	642	\$19.70
Education, Training & Library	449	\$25.32
Healthcare Practitioners & Technical	1,292	\$24.30
Healthcare Support	2,195	\$12.99
Protective Service	71	\$13.81
Food Preparation & Serving Related	2,521	\$10.97
Building, Grounds Cleaning & Maint.	565	\$12.85
Personal Care & Service	303	\$13.25
Sales & Related	1,284	
Office & Administrative Support	695	\$14.02
Construction & Extraction	172	\$17.68
Installation, Maintenance & Repair	249	
Production	238	\$14.01
Transportation & Material Moving	705	\$15.63



Source: DEED Job Vacancy Survey, Qtr. 2 2021

OCCUPATIONS IN DEMAND

Table 13. Northeast Occupations in Demand, 2020							
Less than High School	High School or Equivalent	Some College or Assoc. Deg.	Bachelor's Degree or Higher				
Retail Salespersons	Nursing Assistants	Registered Nurses	Nurse Practitioners				
\$25,240	\$33,249	\$66,583	\$117,194				
Home Health and Personal	Automotive Service Technicians and	Forest and Conservation	Elementary School Teachers,				
Care Aides \$27,244	Mechanics \$45,930	Technicians \$50,158	Except Special Education \$72,265				
First-Line Supervisors of	Licensed Practical and Licensed Vocational	Computer Network Support	Child, Family, and School Social				
Retail Sales Workers \$38,482	Nurses \$45,331	Specialists \$63,488	Workers \$53,625				
Pharmacy Technicians	Electricians	Web Developers and Digital Interface Designers	Pharmacists				
\$36,308	\$70,602	\$49,180	\$145,283				
Maids and Housekeeping Cleaners	Medical Assistants	Veterinary Technologists and Technicians	Foresters				
\$28,945	\$41,349	\$36,328	\$64,293				
Operating Engineers and Other Construction	Health Information Technologists, Medical Registrars, Surgical Assistants, and	Surgical Technologists	General Internal Medicine Physicians				
\$63,769	\$78,372	\$57,416	NA NA				
Landscaping and Groundskeeping Workers	Electrical and Electronics Repairers, Powerhouse, Substation, and Relay	Electrical and Electronic Engineering Technologists and	Clinical, Counseling, and School Psychologists				
\$28,573 Customer Service Representatives	\$95,333 Dental Assistants	\$69,548 Environmental Science and Protection Technicians, Including	\$87,008 Substitute Teachers, Short-Term				
\$34,760	\$48,543	\$52,184	\$32,249				
Construction Laborers	Industrial Machinery Mechanics	Calibration Technologists and Technicians and Engineering	Market Research Analysts and Marketing Specialists				
\$41,749	\$69,061	\$57,832	\$59,122				
Pharmacy Aides	Mobile Heavy Equipment Mechanics, Except Engines	Mechanical Engineering Technologists and Technicians	Training and Development Managers				
\$26,517	\$58,102	\$61,935	\$109,221				

Source: DEED Occupations in Demand

Lake Co. is a part of the Northeast planning region, which is projected to see a 1.1% increase in employment levels over the next decade. In addition to new jobs created, there will be a much larger number of exit openings (see Figure 15).

Table 14. Regional Industry Employment Pr	ojections, 2018	-2028	
Northeast Planning Region	Estimated Employment 2018	Projected Employ- ment 2028	Percent Change 2018-2028
Total, All Industries	160,443	162,980	1.6%
Natural Resources & Mining	5,596	5,700	1.9%
Utilities	1,433	1,405	-2.0%
Construction	6,363	7,145	12.3%
Manufacturing	8,748	8,024	-8.3%
Wholesale Trade	3,275	3,208	-2.0%
Retail Trade	17,469	16,467	-5.7%
Transportation & Warehousing	4,914	4,991	1.6%
Information	1,406	1,240	-11.8%
Finance & Insurance, Real Estate	6,178	6,059	-1.9%
Professional Services & Mgmt. of Compani	5,184	5,407	4.3%
Administrative & Waste Services	3,282	3,594	9.5%
Educational Services	12,797	12,763	-0.3%
Health Care & Social Assistance	33,615	37,375	11.2%
Leisure & Hospitality	18,503	18,451	-0.3%
Other Services, Ex. Public Admin	6,932	6,692	-3.5%
Public Administration	15,345	15,329	-0.1%

<u> Source: DEED 2018-2028 Employment Outlook</u>

Figure 15. Regional Occupational Employment Projections, 2018-2028

■ From employment grov -5,0		From ex 5,000	xit openin 10,000 1	
Management	274	2,738		
Business & Financial	157	1,582		
Computer & Mathematical	163	I 360		
Architecture & Engineering	87	594		
Life, Physical, & Social	91	356		
Community & Social Service	611	2,059		
Legal	-29	156		
Education, Training, & Library	159	3,966		
Arts, Design, Entertainment	-138	861		
Healthcare Practitioners &	699	3,1 94		
Healthcare Support	718	3,545		
Protective Service	-29	1 ,312		
Food Preparation & Serving	205	10,190		
Building, Grounds Cleaning	17	3,85 6		
Personal Care & Service	1,089			
Sales & Related		7 8,266		
Office & Administrative	1,150	10,558		
Farming, Fishing, & Forestry	-130	349		
Construction & Extraction	606	2, 584		
Installation, Maintenance,	185	2, 378		
Production	-481	2,9 62		
Transportation & Material	120	3,85 5		
i				

ECONOMIC CHARACTERISTICS

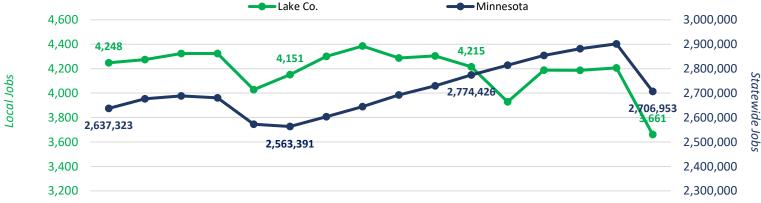
Due to the pandemic recession, after losing jobs over the past year, Lake Co. had the 70th largest economy of the 87 counties in the state. Lake Co. was the 84th fastest growing in the past year and the 84th fastest growing since 2015. From 2015 to 2020, employers in Lake Co. cut jobs, but lagged the state.

336 business establishments \$47,190 annual average wage

3,661 jobs \$172,763,449 total industry payroll

Job change, 2015-2020 -13.1% decline

Figure 16. Industry Employment Statistics, 2005-2020

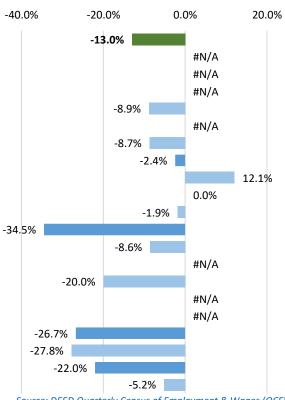


2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020

Source: DEED QCEW program

			Average
Table 15. Lake Co. Industry Employment	Number of	Percent of	Annual
Statistics, 2020	Jobs	Total Jobs	Wage
Total, All Industries	3,661	100.0%	\$47,190
Agriculture, Forestry, Fish & Hunt	#N/A	#N/A	#N/A
Mining	#N/A	#N/A	#N/A
Construction	#N/A	#N/A	#N/A
Manufacturing	565	15.4%	\$69,175
Utilities	#N/A	#N/A	#N/A
Wholesale Trade	21	0.6%	\$16,287
Retail Trade	359	9.8%	\$31,049
Transportation & Warehousing	65	1.8%	\$17,066
Information	12	0.3%	\$42,934
Finance & Insurance	106	2.9%	\$53,644
Real Estate & Rental & Leasing	19	0.5%	\$19,229
Professional & Technical Services	64	1.7%	\$46,572
Management of Companies	#N/A	#N/A	#N/A
Admin. Support & Waste Mgmt. Svcs.	108	3.0%	\$22,546
Educational Services	#N/A	#N/A	#N/A
Health Care & Social Assistance	#N/A	#N/A	#N/A
Arts, Entertainment, & Recreation	74	2.0%	\$21,914
Accommodation & Food Services	497	13.6%	\$20,259
Other Services	177	4.8%	\$26,358
Public Administration	367	10.0%	\$49,671

Figure 2. Change in Jobs, 2019-2020



Source: DEED Quarterly Census of Employment & Wages (QCEW)

For more information on Lake Co.'s population, labor force, and economic trends, contact:

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